

Saints Cyril and Methodius Parish, Bridgeport
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash	132,379	166,665
Receivables	-	-
Prepaid Expenses	2,711	1,227
Property, Buildings & Equipment, Net	4,137,556	4,130,570
Investments	996,942	996,942
Total Assets	\$ 5,269,588	\$ 5,295,404
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	1,108	53
Due to Diocese	-	-
Special Collections	215	2,132
Other Accrued Expenses	-	-
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	8,567	8,145
Total Liabilities	9,890	10,331
Net Assets		
Without Donor Restrictions	5,259,699	5,285,073
With Donor Restrictions	-	-
Total Net Assets	5,259,699	5,285,073
Total Liabilities & Net Assets	\$ 5,269,588	\$ 5,295,404

Saints Cyril and Methodius Parish, Bridgeport
Statement of Activities - Unaudited
Year Ended June 30,

	2024	2023
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	250,026	229,909
Religious Education Program	-	-
Votive	12,168	14,003
Mass Stipends	-	(5,664)
Gifts and Bequests	8,761	17,223
Assets Released From Restriction - Capital Projects	6,986	75,238
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	277,942	330,709
EXPENSES		
Personnel Costs - Lay Employees	91,705	82,429
Personnel Costs - Clergy	49,687	43,819
Charitable Contributions to Organizations and Individuals	530	-
Cathedraticum Assessment	14,280	14,211
Professional Fees	13,836	6,689
Insurance	24,900	22,656
Supplies, Repairs & Maintenance and Other Services	79,786 *	47,017
Utilities	23,776	23,316
Religious Education Program Expenses	-	-
Total Expenses	298,499	240,136
Income (Loss) from Operations before Depreciation	(20,558)	90,573
Depreciation Expense	-	-
Income (Loss) from Operations Before Other Income / Expenses	(20,558)	90,573
OTHER INCOME / EXPENSES		
Fundraising, Net	1,119	525
Pre-School and Child Care Services, Net	-	-
Net Investment Income	-	-
Rental and Lease Revenue, Net	-	-
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	-
Restricted Contributions	1,050	6,201
Assets Released From Restriction - Capital Projects	(6,986)	(75,238)
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	(4,817)	(68,512)
Change in Net Assets	(25,375)	22,061

* includes \$27,500 Gable + Parapet Wall Rectory Front Entrance