

Dear Faithful of Most Precious Blood of Jesus Parish,

Having completed our fourth full year of operations, please note the growth in annual donations to **\$968,736**, an increase of 24% over last year. This revenue (combined with cash reserves at the beginning of the year totaling \$366,426) provided for the funding of parish operations as well as completion of the following capital improvements:

- Church Boiler Replacement
- Church Roof Repairs
- Church Concrete Works
- Church Railing Installations
- Church Parking Lot Asphalt
- Church Video Security
- Church Electrical Sub Panels
- Sanctuary AC
- Priory Roof Repairs
- Priory Third Floor Living Quarters
- Priory Break-in Repairs
- Parish Security Upgrades
- Priory Second Floor Living Quarters
- Priory Boiler Replacement

<i>SUMMARY STATEMENT OF CASH FLOWS</i>	<i>Fiscal Year Ended June 30, 2023</i>
<i>BEGINNING CASH BALANCE (\$)</i>	366,426
Operating Income	968,736
<i>Cash Available for Operations</i>	<u>1,335,163</u>
Operating Expense net of Mgt Fee	(907,854)
Diocesan Management Fee (6 mo)	(49,347)
Elementary School Subsidy Expense	(61,451)
Extraordinary Maintenance Expense	(200,822)
Net Campaign Income	(2,000)
Net Parish Share	41,730
Net Third Party Collections	696
Proceeds From Insurance Claims	7,810
D&L Debt Service	(7,466)
PSP Payable	(28,679)
<i>ENDING CASH BALANCE (\$)</i>	<u><u>127,781</u></u>

Something to keep in close perspective is that the parish maintains on its payroll a full-time master carpenter which affords the parish significant savings over the hiring of contractors when at all possible. If not for this blessing, the extent of the above improvements would not have been possible. A full summary of the year's financial performance is outlined in the Summary Statement of Cash Flows.

Yet the best view of our parish growth is better illustrated in the following table of Parish Statistics wherein the Lord's work is quite evident.

A final thought as we move into the year ahead. With growth of the parish comes increased expenses. My prayer is that more registered families will be able to support the parish financially in the year ahead. Before Church Beautification plans can take shape, the percent of contributing families is hoped to be greater than 90%. Please take a moment and consider your current level of donation and know that the costs of yesteryear are nowhere near the costs of today. Sadly, inflation hits our parish as hard as any other parish. Please be as generous as you can be over the year ahead.

PARISH STATISTICS	FOR THE TWELVE-MONTH PERIODS ENDING			
	6/30/2023	6/30/2022	6/30/2021	6/30/2020
Total Parishioners	1,707	1,522	1,361	1,162
Registered Families	614	559	495	433
Annual Baptisms	43	35	31	31
Annual RCIA's	7	5	6	9
Annual Marriages	7	6	6	-
Annual Deaths	4	6	6	6
Catechism Enrollment	238	209	187	148
Total Donations (\$)	968,736	780,645	744,568	553,661
CHG/PY (%)	24%	5%	34%	
Contributing Families	438	385	322	279
Revenue per Family (\$)	2,212	2,028	2,312	1,984
Contributing Families (%)	71%	69%	65%	64%

In Christo Rege et Maria,

Canon William Avis

806001 - Most Precious Blood of Jesus

(Quarter-4 2022/2023)

OPERATING REVENUE:

Offertory Collections	940,022
Donations & Bequests	17,545
Fundraising	3,497
Other Income	7,672
	968,736

OPERATING EXPENSE:

Operations & Maintenance	345,665
Administration	337,853
Liturgical & Rectory	177,140
Religious Ed & School Subsidy	100,114
Property & Liability Insurance	32,249
Social/ Outreach/ Other	25,630
	1,018,651

OPERATING SURPLUS (DEFICIT) (49,915)

NON-OPERATING ITEMS:

Campaign Income	(2,000)
Net Parish Share	41,730
Extraordinary Maintenance Expense	(200,822)
Net Third Party Collections	696
Proceeds from Insurance Claim (Net)	7,810
	(152,586)

FEATURED ASSETS and LIABILITIES at 6/30/2023

ASSETS:

Unrestricted Funds:

Cash	127,781
Deposit & Loan Operating Savings	8,838
	136,619

Restricted Funds:

Deposit & Loan Restricted Savings	-
Deposit & Loan Restricted Campaign	-
Parish Endowment Investment	-
Other Investments	-
Parish Share Due from Parishioners	-
	-

LIABILITIES:

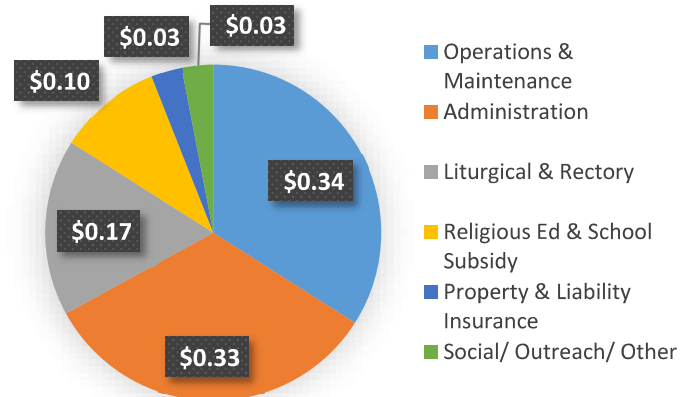
Insurance Past Due	-
Parish Share Due to Diocese	-
Deposit & Loan Borrowing Debt	541,854
Other Payables	-
	541,854

Revenue vs. Expense for 7-1-2022 thru 6-30-2023

Revenue: **968,736**

Expense: **1,018,651**

How each Expense Dollar Supports the Parish



A Parish is much like a business. There are costs that keep the Parish running. The pie chart above details how your dollars are spent. The following line items include but are not limited to:

Offertory Collections - Offertory, Parish Appeal

Other Income - Interest Income, Hall Rentals, Votive

Administration -

Staff, Office Supplies/Equipment, Management Fee

Operations & Maintenance -

Staff, Church Utilities, Upkeep, Taxes, Supplies

Religious Ed & School Subsidy -

Staff, Supplies, CCD, Adult Ed, RCIA, Elem School Grant

Liturgical & Rectory -

Staff, Worship Expense, Rectory Food, Utilities, Upkeep

Social/Outreach/Other -

Youth, Community, Net Rental Property, Preschool

Campaign Income - Capital Imp., Debt Reduction, etc.

Extraordinary Maintenance Expense -

Purchases/Improvements over \$4,000

Net Third Party Collections -

e.g. St. Anthony's, Holy Land, Peter's Pence

Other - Endowment, Tuition Assistance

PLEASE SEE REVERSE SIDE FOR ADDITIONAL DETAILS OF THIS STATEMENT